



# MLS WEEKLY NEWS & INFO

July 21, 2017

## COMMISSIONS REMINDER

Members of the Spokane Association of REALTORS® are reminded that all compensation of the Professional services of a real estate broker is negotiable between the broker and his or her client.

There are no recommended commission rates, fee schedules, or compensation tables available, endorsed, published, or recognized by any board, association, state association or the NATIONAL ASSOCIATION OF REALTORS®.

The nature and amount of compensation should be agreed to in writing between the broker and the client at the time the broker's services are retained.

The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker in his or her offer of cooperation with compensation, and is not fixed, controlled, recommended or maintained by any person other than the listing broker and his or her client.

\*\*\*\*\*

## RESTRICTION OF EXPIRATION DATE CHANGES

The SAR MLS Steering Committee and Board of Directors voted to require office level access to make any changes to expiration dates after a listing is saved. Expiration dates are not to be changed without the knowledge/authorization of the firm. The SAR staff can also make these changes with Form 4139 filled out and signed by the MLS Participant (firm's managing broker) but you will be charged \$6.

\*\*\*\*\*

## RESTRICTION OF RELEASED STATUS

The SAR MLS Steering Committee and Board of Directors now require office level access to set the status of listings to Released. Listings are not to be released without the knowledge/authorization of the office. The SAR staff can also make these changes with Form 4139 filled out and signed by the MLS Participant (firm's managing broker) but you will be charged \$6.

\*\*\*\*\*

## PLEASE DON'T USE 0 AS A GRID NUMBER IF YOU ARE UNSURE

If you don't know what grid your property is in, putting 000 does not work. 000 is an actual grid located in Southeast Spokane County near Rockford. We are getting quite a few complaints about listings entered in grid 000 that are actually located in other areas. If you do not have a grid map handy, the grid map is online. Just click on the Maps button on the home page of Paragon, or you can always call the SAR office if you are unsure of the grid for a property.

