



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

MARCH



SALES DOWN 24.4%

Closed sales of single family homes on less than one acre including condos for March 2019 total 459 compared to March 2018 when the total was 607.



AVERAGE PRICE UP 14.1%

The average closed price for March 2019 was \$270,190 compared to March 2018 when the average price was \$236,851.*

MEDIAN PRICE UP 12.2%

The median closed price for March 2019 was \$245,800 compared to March 2018 when the median price was \$219,000.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 12.2% compared to March 2018. Current inventory, as of this report totals 894 properties which represents a 1.9 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES HOLD STEADY

Sales of Distressed homes accounted for 3.7% of sales in March 2019 compared to 3.3% in March 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.