



July 26, 2019

CLOSED SALES DEADLINE

Cutoff for July 2019 closed sales will be Thursday, August 1, 2019 at 10:00 a.m. All sales and corrected sales **must be sent to the MLS by this date and time** in order to be reported for the month of July.

Changes coming August 1st!

The way you report contingent and pending sales is changing.

This issue was brought before the MLS Steering committee by frustrated participants, members and consumers. The main complaint stems from the portrayal of homes that are under contract as “Active” on syndicated third-party sites. A secondary complaint was various brokers interpreting their contracts as “Contingent” presumably to keep the listing active in the public eye and maximize marketing efforts. The attached proposal addresses these complaints and also provides some other benefits from the MLS statistical data without sacrificing functionality for members/brokers.

Transactions ultimately fall into two categories:

- 1) Contingent with a bump clause which should be actively marketed to the public and 2) Pending status that denotes the property is under contract without a bump clause.

CONTINGENT SALE Bump Clause (Check one): ~Sale of Buyer's House (22B) ~ Short Sale (22SS)
PENDING SALE No Bump Clause – (Check one): ~ Pending ~~ Pending Inspection

[Click Here](#) for more information on the status changes.

The way you input Open Houses is also changing!

In order to reduce confusion for our members, the **Open House SpokaneOpen/Public** section will be removed from Listing Input screen and the *Add/Edit Open House* link will be used for Public Open Houses.

[Click Here](#) for more information on Open Houses.

