



April 24, 2020

RULES REGARDING EXPIRATION DATES

When a listing is input in the MLS, the **expiration date needs to match the date that has been negotiated between the listing Participant and the seller.** Expiration dates are not to be changed without the knowledge/authorization of the firm.

MLS RULES and REGULATIONS

Section 1.12 EXPIRATION, EXTENSION, AND RENEWAL OF LISTINGS.

“Any listing for which a Property Data Sheet has been submitted to the Association automatically expires on the **dates specified in the agreement** unless renewed by the listing Participant and notice of renewal or extension is filed with the Association prior to expiration. . .”

Section 1.13 TERMINATION DATE ON LISTINGS.

Listings for which a Property Data Sheet has been submitted to the Association shall bear a definite and final termination date as negotiated between the listing Participant and the seller.

CHANGES TO MONTHLY VOLUME REPORTS: MANDATORY AND NON-MANDATORY

The MLS Steering Committee recommended and the Board of Directors approved a change to the way the monthly MLS volume is reported beginning with the April numbers. The mandatory and non-mandatory criteria in our MLS Rules and Regulations changed years ago, but was not reflected in the monthly reports.

The mandatory reports will now include all Residential properties in the service area of the SAR/MLS (Spokane, Stevens, Pend Oreille, Lincoln and Whitman Counties); Rental Income with 1-4 units, Manufactured homes on real property, vacant lots/land.

We will now show the volume for the top 10 sales and listings sold for both mandatory and non-mandatory properties. Non-Mandatory properties include Commercial, Rental Income 5 units or more, Manufactured home on leased lot and anything out of the service area. The year to date figures will be retro to the beginning of 2020.

LIVE STREAM OPEN HOUSES? SAY WHAT?

In the last update, Paragon added the ability to Live Stream your Open Houses and/or Tours. [Click here](#) to get more info!

