



Spokane Association of REALTORS®

2022 MONTHLY HOME SALES REPORT

APRIL



SALES DOWN 6.9%

Closed sales of single family homes on less than one acre including condos for April 2022 total 570 compared to April 2021 when the total was 612.

AVERAGE PRICE UP 17.3%

The average closed price for April 2022 was \$460,388 compared to April 2021 when the average price was \$392,566.



MEDIAN PRICE UP 19.2%

The median closed price for April 2022 was \$425,000 compared to April 2021 when the median price was \$356,500.

***NOTE:** Does not represent home values.



INVENTORY UP

Inventory as of this report totals 352 properties which represents a 19 day supply. Last year at this time supply was at a 10 day supply.

NOTE: Months supply based on closed sales for April.



NEW LISTINGS UP

The number of new listings in April 2022 was 855, up from April 2021 when 781 new listings were reported.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.