



July 22, 2022

**CAN I ADVERTISE ANOTHER PARTICIPANTS' LISTING?
No, unless you have prior written consent of the listing Participant.**

Section 2.7 ADVERTISING OF LISTING FILED WITH THE ASSOCIATION. A listing for which a Property Data Sheet has been submitted shall not be advertised by any Participant, other than the listing Participant, without the prior written consent of the listing Participant, except that this section shall not prevent a Participant from publishing another Participant's listing on the Internet consistent with these Rules and Regulations.

REPORT STATUS CHANGES ON TIME

You must report your properties contingent, pending, and sold closed on time. Please note that the MLS Rules & Regulations, **Section 2.5** and **Section 2.5.1** read as follows:

Section 2.5 REPORTING SALES TO THE ASSOCIATION. Status changes, including final closing of sales and sale prices, shall be reported to the MLS by the listing Participant by the next business day after they have occurred. If negotiations were carried on under Section 2(a) or (b) hereof the cooperating Participant shall report accepted offers and prices to the listing Participant by the next business day after occurrence and the listing Participant shall report them to the MLS by the next business day after receiving notice from the cooperating Participant. Listings must be marked "contingent" when it is documented that all parties agree that the property will continue to be marketed and other offers will be accepted. All other listings with signed offers to purchase shall be marked "pending".

("...2 (a) the listing Participant gives the cooperating Participant specific authority to show and/or negotiate directly, or (b) after reasonable effort, the cooperating Participant cannot contact the listing Participant or his or her representative. However, the listing Participant, at his option, may preclude such direct negotiations by cooperating Participants...")

Remember that if you report a property as contingent, you need to change the status to pending once the contingency has been removed. If a property has a contingent status, it will automatically expire. Pending listings remain pending until they are reported as sold or put back on market.

RELEASE AND RE-LIST POLICY

Listing a property, canceling it and entering it in as "NEW" is not acceptable. You must have a **minimum of 30 days** after canceling a listing before you can enter it in as a "New" listing **in the same office**. This is a fineable offense and will be closely monitored.