

August 30, 2024

Holiday Hours

The SR/MLS will be closing at noon on Friday, August 30, 2024 and will be closed on Monday, September 2, 2024, in observance of Labor Day. We wish you and your staff a safe and happy holiday.

Reminder about removing any wording related to compensation or commission in the MLS.

SR has performed an initial sweep of the database and removed references regarding compensation. You have also done this, and we say, "Thank You!"

SR will continue to check for possible violations of the NAR Proposed Settlement on a daily basis.

Remember, there are significant fines involved as this is extremely serious.

- 1st offense, removal of wording and warning about the 2nd offense of \$500
- 3rd offense, \$5,000
- 4th offense, \$10,000
- Questions? Email narsettlement@spokanerealtors.com

[Click here](#) to go to the NAR Proposed Settlement FAQ's

COMPENSATION NOTICE

1. A broker's compensation and fees for services are not set by law and are fully negotiable.
2. A broker's compensation for services rendered to a seller or for services rendered to a buyer is solely a matter of negotiation between the broker and their client, and is not fixed, controlled, recommended, or maintained by any persons not a party to the brokerage service agreement.
3. *The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker and is not fixed, controlled, recommended, or maintained by any persons other than the listing broker. (Amended 8/24)*

CLOSED SALES DEADLINE

Cutoff for August 2024 closed sales will be Tuesday, September 3, 2024, at 10:00 a.m. All sales and corrected sales **must be entered into the MLS by this date and time** in order to be reported for the month of August.