

December 13, 2024



Holiday Hours

The SR/MLS will be closing at 3:00 p.m. on Thursday, December 19th, 2024 and will be closed all day on Friday, December 20th, 2024 for Strategic Planning. For the Christmas Holiday, we will be closed December 24th through December 26th, 2024. The office will be closing at noon on Tuesday, December 31st, 2024 and will be closed all day on January 1st, 2024 for New Year's Day. We wish you and your staff a safe and happy holiday.

Reminder about removing any wording related to compensation or commission in the MLS.

SR has performed an initial sweep of the database and removed references regarding compensation. You have also done this, and we say, "Thank You!"

SR will continue to check for possible violations of the NAR Proposed Settlement on a daily basis.

Remember, there are significant fines involved as this is extremely serious.

- 1st offense, removal of wording and warning about the 2nd offense of \$500
- 3rd offense, \$5,000
- 4th offense, \$10,000
- Questions? Email <u>narsettlement@spokanerealtors.com</u>

REMEMBER, ANY WORDING RELATED TO COMPENSATION OR COMMISSION IS NOT ALLOWED IN VIRTUAL TOURS POSTED IN THE MLS.

CLOSED SALES DEADLINE

Cutoff for 2024 closed sales will be Monday, January 6th, 2025 at noon. All sales and corrected sales **must be entered into the MLS by this date and time** in order to be reported for the 2024.

BROKER ALERT: SCAM SELLERS

We've had reports of members being contacted to sell a piece of land or a home. The caller states they have medical issues & are in the hospital or are located out of town, so they want to conduct business over email and/or phone.

We have had reports of this happening previously, so please remember to check all seller and property information thoroughly. Trust your instincts and keep digging if something feels wrong before putting the property in the MLS.



